**GRDM investor prospectus: information verification sheet**

**KANNALAND (4)**

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| 1. **RENEWABLE ELECTRICITY PROJECT** | |
| **Name and background of applicant / developer** |  |
| **Core focus sector** |  |
| **Description of the project and / or product** | Kannaland experiences insufficient electricity supply and has embarked on a renewable electricity project in partnership with a private company called Inovasure. The project, estimated at R1,2 billion, centres around the Inovasure RMEMS (Energy Vault) which is effectively a large UPS (Uninterrupted Power Supply) and receives power during off-peak times during the day and introduces it back into the distribution network during peak times. The project was approved by National Treasury and is currently going through a public participation process. This project has the potential to improve electrical supply to the area which will act as a stimulus for economic growth in different sectors and it is estimated to create around 600 jobs in the Kannaland area. |
| **Total project investment (ZAR)** | |  | | --- | |  | |
| **Sources of funding** |  |
| **Funding gap (ZAR)** |  |
| **Possible incentives available** |  |
| **Project status**  **(Pre-feasibility, feasibility, pre-implementation or implementation)** |  |
| **Partnerships** |  |
| **Full contact details of project lead** |  |
| **When investment is required** |  |
| **Proposed completion date** |  |
| **Potential jobs created** |  |

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| **2. DECIDUOUS FRUIT INDUSTRY** | |
| **Name and background of applicant / developer** |  |
| **Core focus sector** |  |
| **Description of the project and / or product** | The deciduous fruit industry, the Western Cape Department of Agriculture and National Treasury have formed a partnership that will assist the agricultural sector to materially impact on the footprint of smallholder farmers. A jobs fund project has been launched to support 24 black deciduous fruit producers over the next four years where potential investors provide technical, management and financial support to these farmers to assist them in realising their commercial potential. The ultimate goal is to correctly position Kannaland’s local deciduous fruit industry, which focuses mainly on dried fruit, fruit pulp, fruit juice and fruit-packing, to expand, create more sustainable job opportunities and unlock food security. |
| **Total project investment (ZAR)** |  |
| **Sources of funding** |  |
| **Funding gap (ZAR)** |  |
| **Possible incentives available** |  |
| **Project status**  **(Pre-feasibility, feasibility, pre-implementation or implementation)** |  |
| **Partnerships** |  |
| **Full contact details of project lead** |  |
| **When investment is required** |  |
| **Proposed completion date** |  |
| **Potential jobs created** |  |

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| **3. SEWEWEEKSPOORT PASS** | |
| **Name and background of applicant / developer** |  |
| **Core focus sector** |  |
| **Description of the project and / or product** | The Seweweekspoort Pass near Ladismith is a rugged mountain ravine that lies at the start of the Klein Swartberge and near the Towerkop Nature Reserve. This area has huge tourism potential and the Kannaland Municipality supports the rehabilitation of the Poort by upgrading or tarring the current gravel road and adding drive-ins. The goal is to make the area tourism-friendly with stay-overs throughout the year. |
| **Total project investment (ZAR)** |  |
| **Sources of funding** |  |
| **Funding gap (ZAR)** |  |
| **Possible incentives available** |  |
| **Project status**  **(Pre-feasibility, feasibility, pre-implementation or implementation)** |  |
| **Partnerships** |  |
| **Full contact details of project lead** |  |
| **When investment is required** |  |
| **Proposed completion date** |  |
| **Potential jobs created** |  |

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| **4. GARDEN ROUTE STEAM TRAIN** | |
| **Name and background of applicant / developer** |  |
| **Core focus sector** |  |
| **Description of the project and / or product** | This is a proposal which would provide tourist and commuter rail transport through a large area of the Garden Route. Classic Rail is currently in negotiations with Transnet Freight Rail and various divisions of local and provincial government to finalise a 20-year concession, which will allow the company to operate trains on the line.  In its original format, the proposal included Calitzdorp and Oudtshoorn only, but as the lines exist to Mossel Bay, it could be extended. Included is Calitzdorp (existing train turnaround with an ungraded station), Oudtshoorn, George and Mossel Bay, all on the existing railway network. Although the railway network already exists and on the whole is in acceptable condition, it may require repair and upgrading in some areas. |
| **Total project investment (ZAR)** |  |
| **Sources of funding** |  |
| **Funding gap (ZAR)** |  |
| **Possible incentives available** |  |
| **Project status**  **(Pre-feasibility, feasibility, pre-implementation or implementation)** |  |
| **Partnerships** |  |
| **Full contact details of project lead** |  |
| **When investment is required** |  |
| **Proposed completion date** |  |
| **Potential jobs created** |  |

**Database:**

* **Calitzdorp TUK TUK transport system**  
  The concept is to invest in three TUK TUKs which are used to ferry tourists from their B&Bs to restaurants and other places of interest in the area, as well as to events such as the Port & Wine festival and the Apricot festival. The goal is to provide a cost-effective public transport system that will not only provide public transport for the people of Bergsig (residential area about 3 km outside Calitzdorp) but will also provide opportunities for the development of tourism in Bergsig.
* **Ladismith Game Reserve**  
  A Game Reserve on the same basis as the Addo Elephant Park can be developed stretching from the Gouritz Reserve to the R62 on the west of Ladismith. The goal is to invite private investors to provide concessions to build estates within the reserve and sell units to the public. Fences are currently being erected. A partnership between local gaming owners and external investors is envisaged.
* **Wild-growing honeybush**  
  The Kannaland community has a long history of harvesting and processing wild- growing honeybush. Private and public investors are needed to unlock and enhance the development of the processing of honeybush tea. The supply constraints pose a unique investment opportunity for commercial plantations in the Kannaland municipal area.
* **Succulent industry**  
  Over the past decade, succulents have soared in popularity, thanks to the growing demand for alternative medicines, as well as gardeners seeking out drought-tolerant, easy-to-grow plants. The annual *Vetplantfees* (Succulent Festival) hosted in Calitzdorp is a good opportunity to showcase many of South Africa’s beautiful and rare succulents together with succulents from all over the world. This opportunity has the potential to attract local as well as international tourists as well as establish a thriving succulent industry in the region.